



## Corporate Finance Course Descriptor

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Course Title	Corporate Finance	Faculty	Economics
Course code	NCHQF769	Course Leader	TBC
Credit points	10	Teaching Period	Trinity
FHEQ level	7	Date approved	October 2020
Compulsory/ Optional	Compulsory for the Bridge Programme towards MS Quantitative Finance		
Pre-requisites	None		
Co-requisites	None		

### COURSE SUMMARY

The purpose of this course is to develop the financial skills and logical thought processes necessary to understand and discuss financial policy decisions in a global economy, and to provide the conceptual foundations for making intelligent financial decisions by developing an understanding of modern corporate financial theory and practice.

### COURSE AIMS

- To develop students' ability to analyse financial policy;
- To enable students to understand and make financial decisions in corporations.

### LEARNING OUTCOMES

On successful completion of the course, students will be able to:

#### KNOWLEDGE AND UNDERSTANDING

- K1d Use financial concepts such as the time value of money and apply them in new contexts
- K2d Read and interpret financial statements and show a critical awareness of how they are used in decision-making

### **SUBJECT SPECIFIC SKILLS**

- S1d Provide systematic analysis of complex events in financial markets
- S2d Make sound judgments on corporate financial policy

### **TRANSFERABLE AND PROFESSIONAL SKILLS**

- T1d Express complex ideas clearly and accurately in ways accessible to both experts and non-experts.

### **TEACHING AND LEARNING**

Teaching and learning strategies for this course will include:

- 18 hours of full-cohort lectures
- 18 hours of seminars
- 1 x 1.5h revision session

Course information and supplementary materials are available on the College's Virtual Learning Environment (VLE).

Students are required to attend and participate in all the formal and timetabled sessions for this course. Students are also expected to manage their directed learning and independent study in support of the course.

### **EMPLOYABILITY SKILLS**

- Students will develop an understanding of financial policy concepts that is relevant across a wide range of industries
- Students will develop verbal presentation skills through the presentation assessment component

### **ASSESSMENT**

#### **FORMATIVE**

Students will be formatively assessed during the course by means of set assignments within the classes. These do not count towards the final results, but will provide students with developmental feedback.

## SUMMATIVE

Assessment will be in the following forms:

AE:	Assessment Activity	Weighting (%)	Online submission	Duration	Length
1	Set exercises	15%	Yes		n/a
2	Written examination (mid-term)	20%	No	1.5h	
3	Oral assessment (Presentation)	25%	No	10 minutes	8-10 slides
4	Written examination (final)	40%	No	1.5h	

The examinations will consist of a number of questions from which the student will have the choice of answering a specified number. Both the examination and the written assignment will be assessed in accordance with the assessment aims set out in the Programme Specification.

## FEEDBACK

Students will receive formal feedback in a variety of ways: written (including via email correspondence); oral (within classes or through another form of communication) and indirectly through discussion during group tutorials.

Feedback is provided on written assignments (including essays, briefings and reports) and through generic internal examiners' reports, both of which are posted on the College's VLE.

## INDICATIVE READING

Note: Comprehensive and current reading lists for courses are produced annually in the Course Guide or other documentation provided to students; the indicative reading list provided below is used as part of the approval/modification process only.

## BOOKS

The key textbook for this course is the following:

Ross, Westerfield, Jaffe, and Jordan. Corporate Finance. McGraw-Hill Education, 12th edition.

**INDICATIVE TOPICS**

Students will study the following topics:

- Financial statements, Taxes, and Cash Flow
- Discounted Cash Flow Valuation
- Net Present Value and other Investment Criteria
- Interest Rates and Valuation
- Risk and Return
- CAPM
- Cost of Capital and Valuation
- Capital Structure
- Raising Capital and Payout Policy

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<b>Title:</b>					
<b>Approved by: Academic Board</b>					
Version number	Date approved	Date published	Owner	Location	Proposed next review date
1.0	October 2020	October 2020	Dr Marianna Koli	TBD	October 2025
<b>Modifications (As per AQF4)</b>					
Version number	Date approved	Date published	Modification (including category number)		