

Accounting & Financial Investment (Investor Perspective) Course Descriptor

Course Code	FELBUSI7209	Discipline	Business
UK Credit	30	US Credit	
FHEQ Level	Level 7	Date Approved	
Core Attributes			
Pre-requisites	None		
Co-requisites	None		

Course Overview

This course builds a comprehensive understanding of the essential techniques required to accurately analyse the financial results of a company. Students take a deep dive into the financial statements of real companies, exploring the linkages between them and the way in which investment banking analysts manipulate earnings as a basis for creating forecast models. Frequently, course materials and assessment briefs will integrate live financial data, ensuring the content remains accurate in a rapidly changing sector.

Learning Outcomes

On successful completion of the course, students will be able to:

Knowledge and Understanding

- K1d Develop a critical awareness of the problems inherent in normalised earnings numbers presented by corporate management.
- K3d Demonstrate a critical appreciation of the complex links between the three primary financial statements, and adjustments an investment banking analyst would make to them.

Subject Specific Skills

- S1d Combine quantitative skills with financial acumen, numerical analysis, and Environmental, Social & Governance (ESG) considerations to

critically analyse the key drivers for business success and the complex relationship that exists between them.

S2d Identify and apply appropriate modelling business combinations and techniques of financial analysis to synthesise and resolve complex client problems.

Transferable and Employability Skills

T1d Make decisions regarding the treatment of complex information and real world situations.

T3d Consistently display an excellent level of technical proficiency in written English and command of scholarly terminology, so as to be able to deal with complex issues in a sophisticated and systematic way.

Teaching and Learning

This course is complimented by Felix, from Financial Edge. Students join 15,000 other users on Wall Street and have instant access to over 2,500 precise instructor-led videos using Financial Edge's powerful search system. The library grows each week and covers a wide range of topics, from fundamentals to the more advanced. Students can save videos for later and build their own library.

The scheduled teaching and learning activities for this course are:

Faculty hold regular 'office hours', which are opportunities for students to drop in or sign up to explore ideas, raise questions, or seek targeted guidance or feedback, individually or in small groups.

Faculty are:

- On campus 2 days a week.
- Students are able to access faculty 24 hours a day, 7 days a week via the Felix platform, with a 48 hour response time.
- Students are able to raise questions directly to faculty through Financial Edge's Virtual Learning Environment.

Students are to attend and participate in all the scheduled teaching and learning activities for this course and to manage their directed learning and independent study.

Indicative total learning hours for this course: 300.

Assessment

Both formative and summative assessment are used as part of this course, with purely formative opportunities typically embedded within interactive teaching sessions, office hours, and/or the VLE.

Summative Assessments

AE:	Assessment Activity	Weighting (%)	Duration	Total Length
1	Portfolio 1	35%	4 hours	4,000 words
2	Portfolio 2	35%	4 hours	4,000 words
3	Exam	30%	2 hours	2,000 words

Learning Outcomes Assessed

Portfolio 1

- Demonstrate a critical appreciation of the complex links between the three primary financial statements, and the adjustments an investment banking analyst would make to them.
- Develop a critical awareness of the problems inherent in normalised earnings numbers presented by corporate management.
- Combine quantitative skills with financial acumen, numerical analysis and Environmental, Social & Governance(ESG) considerations to critically analyse the key drivers for business success and the complex relationship that exists between them.
- Make decisions regarding the treatment of complex information and real world situations.
- Consistently display an excellent level of technical proficiency in written English and command of scholarly terminology, so as to be able to deal with complex issues in a sophisticated and systematic way.

Portfolio 2

- Demonstrate a critical appreciation of the complex links that exist between the three primary financial statements, and the adjustments an investment banking analyst would make to them.
- Identify and apply appropriate modelling business combinations and techniques of financial analysis to resolve complex client problems.
- Consistently display an excellent level of technical proficiency in written English and command of scholarly terminology, so as to be able to deal with complex issues in a sophisticated and systematic way.

Exam

- Demonstrate a critical appreciation of the complex links that exist between the three primary financial statements, and the adjustments an investment banking analyst would make to them.

Further information about the assessments can be found in the Course Syllabus.

Feedback

Students will receive formative and summative feedback in a variety of ways, written (e.g. marked up on assignments, through email or the VLE) or oral (e.g. as part of interactive teaching sessions or in office hours).

Indicative Reading

Note: Comprehensive and current reading lists are produced annually in the Course Syllabus or other documentation provided to students; the indicative reading list provided below is for a general guide and part of the approval/modification process only.

Indicative Topics

- Income Statement - Review the operating and financial and tax sections of the income statement, identify non-recurring items and calculate key earnings metrics.
- Working Capital - Accounting for current assets and liabilities, including inventories, accounts receivable, accounts payable, and accruals.
- Non Current Assets - Accounting for fixed assets and intangibles, and a review of the different accounting methods of long-term investments.
- Capital Structure - How to account for debt and equity issues (and repurchases). Calculating net debt, and understanding the difference between authorised, issued, and outstanding shares.
- Cash Flow Statement - Understand the three segments of the cash flow statement and the information they contain. Calculate a cash flow statement from two balance sheets and an income statement in preparation for financial modelling.
- Full Consolidation & Non Controlling Interest (NCI) - The accounting for full consolidation is reviewed and students prepare a pro-forma income statement and balance sheet for an acquisition.

Note: Comprehensive and current topics for courses are produced annually in the Course Syllabus or other documentation provided to students; the indicative topics provided below are used as a general guide and part of the approval/modification process only.

Title: FELBUSI7209 Accounting & Financial Investment (Investor Perspective)					
Approved by: Academic Board					
Location: Academic Handbook/Programme Specifications/Postgraduate					
Version number	Date approved	Date published	Owner	Proposed next review date	Modification (As per AQF4) & category number
1.1	October 2023	October 2023	Dr Marianna Koli		Category 1: Corrections/clarifications to documents which do not change approved content or learning outcomes
1.0			Dr Marianna Koli		